



NEW & IMPROVED

**PRECISEPAY®**

*PrecisePay* is the EMPLOYERS (pay-as-you-go) premium payment program which allows policyholders to make smaller, more frequent premium payments by paying each payroll period. *PrecisePay* calculates the workers' compensation premium from a business's actual payroll figures and assigned classifications each time payroll is processed and submitted to EMPLOYERS. State-mandated assessments, taxes, and surcharges are collected in accordance with state law. Payroll information can be submitted to EMPLOYERS either by a policyholder or by their approved payroll service provider (visit [employers.com/precisepay](https://employers.com/precisepay) for a list of approved providers).

#### **Just a few ways *PrecisePay* can Benefit Your Business:**

- **Easy access within the EMPLOYERS *EACCESS*® policyholder portal.** No need to remember a separate login or sign in to two different systems.
- **Simple Payroll Uploading.** Businesses can report payroll summarized by state and workers' compensation class codes, or based on individual employees, whichever is easiest!
- **Improved Cash Flow.** No deposit is required and premium payments can be paid in smaller, more frequent increments each time payroll is reported. Additionally, because premium is calculated based on actual payroll each pay period, *PrecisePay* can be a great option for businesses such as retail stores and restaurants that tend to staff up during certain times of the year and experience fluctuations in their payroll.
- **Minimal Premium Audit Variances.** While *PrecisePay* does not eliminate the requirement of a final premium audit, the risk of a large final audit variance and a subsequent final audit payment at the end of the policy period is minimized because premium payments are based on actual payroll.

#### **Get Started with *PrecisePay***

The minimum estimated annual premium to participate in *PrecisePay* is only \$1,000. Talk to your agent about enrolling in the *PrecisePay* program upon your next renewal, or visit [employers.com/precisepay](https://employers.com/precisepay) to learn more.

**EMPLOYERS®**

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